

Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of January, 2014 Shared in February, 2014

S/n	Beneficiaries	Statutory	Distribution of the sum =N=7.617 Billion being 30th Instalments of Refund by NNPC	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for February, 2014	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	235,022,581,815.80		16,292,783,505.15	-	-	11,847,843,655.00	263,163,208,975.96
2	State (see Table III)	119,206,594,269.52	3,742,443,973.13	8,263,917,525.77	-	-	39,492,812,183.32	170,705,767,951.74
3	LGCs (see Table IV)	91,903,287,498.21	2,884,721,214.38	6,371,134,020.62	-	-	27,644,968,528.33	128,804,111,261.53
4	13% Derivation Fund	52,308,987,315.30	990,266,062.50	4,621,400,639.89	-	-	-	57,920,654,017.69
5	Cost of Collection - NCS	2,780,081,447.92	-	-	-	-	-	2,780,081,447.92
6	Transfer to Excess Crude	37,184,872,522.30	-	-	-	-	-	37,184,872,522.30
7	Deductions: Cost of Collections - FIRS	2,463,719,066.18	-	-	-	-	3,291,067,681.94	5,754,786,748.13
8	ADD TRANSFER TO EXCESS REVENUE and SUBSIDY ACCTS		-	-	-	-	-	-
9	Total	540,870,123,935.24	7,617,431,250.00	35,549,235,691.43	-	-	82,276,692,048.59	666,313,482,925.26
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Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of January, 2014 Shared in February, 2014

1	2	3	4	5	6=3-4-5	7	8	9	10	11=6+7+8+9+10
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Deduction 1% Police Reform Fund	Net Statutory Allocation	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for January, 2014	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=			=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	216,374,244,838.01	4,004,578,519.25	2,163,742,448.38	210,205,923,870.38	15,000,000,000.00	-	-	11,057,987,411.33	236,263,911,281.71
2	Share of Derivation & Ecology	4,461,324,635.84	-	-	4,461,324,635.84	309,278,350.52	-	-	-	4,770,602,986.35
3	Stabilization	2,230,662,317.92	-	-	2,230,662,317.92	154,639,175.26	-	-	-	2,385,301,493.18
4	Development of Natural Resources	7,495,025,388.20	-	-	7,495,025,388.20	519,587,628.87	-	-	-	8,014,613,017.07
5	FCT-Abuja	4,461,324,635.84	18,407,225.02	44,613,246.36	4,398,304,164.46	309,278,350.52	-	-	789,856,243.67	5,497,438,758.64
	Sub-total	235,022,581,815.80	4,022,985,744.27	2,208,355,694.74	228,791,240,376.80	16,292,783,505.15	-	-	11,847,843,655.00	256,931,867,536.95

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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Dr. Yerima, Lawal Ngama
 Hon. Minister of State for Finance
 Abuja, Nigeria.

Federal Ministry of Finance, Abuja

Table IV

Distribution Details of Revenue Allocation to Local Government Councils by Federation Account Allocation Committee for the Month of January, 2014 Shared in February, 2014

S/n	State	S/n	Local Government Councils	Gross Statutory Allocation =N=	Distribution of the sum =N=7.617 Billion being 30th Instalments of Refund by NNPC =N=	Deduction of 1% Police Reform Fund =N=	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for February, 2014 =N=	Value Added Tax =N=	Total Allocation =N=	State =N=	S/n =N=	Local Government Councils =N=	Gross Statutory Allocation =N=	Distribution of the sum =N=7.617 Billion being 30th Instalments of Refund by NNPC =N=	Deduction of 1% Police Reform Fund =N=	Distribution of =N=35.549 Billion from Foreign Excess Crude Savings Account Being SURE - P for February, 2014 =N=	Value Added Tax =N=	Total Allocation =N=	
		25	KUMBOTSO	134,915,365.61	3,852,191.57	(1,349,153.66)	9,352,917.61	37,052,348.23	183,823,669.36										
			KANO SUBTOTAL	3,015,790,671.83	47,347,619.75	(30,157,906.72)	-	813,256,838.61	4,408,332,530.48										
			SUBTOTAL CF	45,583,162,446.43	8,895,383,595.44	(455,831,624.46)	-	11,445,317,054.81	65,749,079,125.73										
			Grand Total	91,903,287,498.21	2,884,721,214.38	(919,032,874.98)	-	36,950,913,956.99	127,885,078,386.55										
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																			919,032,874.98