

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of December, 2015 Shared in January, 2016

S/n	Beneficiaries	Statutory	Exchange Gain Difference	NNPC Refund to FG	Distribution of \$150 Million Being part of NLNG Dividend for 2015	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	147,567,025,619.62	2,014,852,958.25	6,330,393,548.39	15,487,920,000.00	8,938,265,751.70	180,338,457,877.95
2	State (see Table III)	74,847,967,436.53	1,021,960,346.33	-	7,855,680,000.00	29,794,219,172.32	113,519,826,955.17
3	LGCs (see Table IV)	57,704,645,553.61	787,888,590.36	-	6,056,400,000.00	20,855,953,420.62	85,404,887,564.59
4	13% Derivation Fund	27,703,323,304.23	526,344,069.54	-	-	-	28,229,667,373.77
5	Cost of Collection - NCS	3,457,587,444.84	-	-	-	-	3,457,587,444.84
6	Deductions: Cost of Collections - DPR	1,544,238,100.09	-	-	-	-	1,544,238,100.09
7	Deductions: Cost of Collections - FIRS	2,045,258,394.91	-	-	-	2,482,851,597.69	4,528,109,992.60
8	Customs Duty Refunds	148,797,827.02	-	-	-	-	148,797,827.02
	Total	315,018,843,680.84	4,351,045,964.47	6,330,393,548.39	29,400,000,000.00	62,071,289,942.33	417,171,573,136.03

Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of December, 2015 Shared in January, 2016

1	2	3	4=2-3	5	6	7	8	9 (4 + 5 +6+7 + 8)	
S/n	Beneficiaries	Gross Statutory Allocation	Less Deductions	Net Statutory Allocation	Exchange Gain Difference	NNPC Refund to FG	Distribution of \$150 Million Being part of NLNG Dividend for 2015	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	135,858,024,725.73	5,271,177,489.70	130,586,847,236.03	1,854,980,419.04	5,828,095,806.70	14,259,000,000.00	8,342,381,368.25	160,871,304,830.02
2	Share of Derivation & Ecology	2,801,196,386.10	-	2,801,196,386.10	38,247,018.95	120,166,923.85	147,000,000.00	-	3,106,610,328.90
3	Stabilization	1,400,598,193.05	-	1,400,598,193.05	19,123,509.47	60,083,461.92	294,000,000.00	-	1,773,805,164.45
4	Development of Natural Resources	4,706,009,928.64	-	4,706,009,928.64	64,254,991.83	201,880,432.07	493,920,000.00	-	5,466,065,352.55
5	FCT-Abuja	2,801,196,386.10	22,945,628.49	2,778,250,757.61	38,247,018.95	120,166,923.85	294,000,000.00	595,884,383.45	3,826,549,083.85
	Sub-total	147,567,025,619.62	5,294,123,118.19	142,272,902,501.43	2,014,852,958.25	6,330,393,548.39	15,487,920,000.00	8,938,265,751.70	175,044,334,759.76