

Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of August, 2010 Shared in September, 2010

S/n	Beneficiaries	Statutory	Distribution from Oil Excess Revenue Account for augmentation of Jan - July, 2010	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	172,955,025,635.60	11,337,821,208.00	-	-	6,987,291,234.20	191,280,138,077.80
2	State (see Table III)	87,725,100,322.39	5,750,694,432.00	-	-	23,290,970,780.66	116,766,765,535.05
3	LGCs (see Table IV)	67,632,375,248.55	4,433,544,360.00	-	-	16,303,679,546.46	88,369,599,155.01
4	13% Derivation Fund	34,066,839,387.77	3,215,940,000.00	-	-	-	37,282,779,387.77
5	Cost of Collection - NCS	1,882,309,863.05	-	-	-	-	1,882,309,863.05
6	Transfer to Excess Crude	63,895,401,930.60	-	-	-	-	63,895,401,930.60
7	Deductions: Cost of Collections FIRS	3,219,169,936.97	-	-	-	1,940,914,231.72	5,160,084,168.69
8	ADD TRANSFER TO SUBSIDY ACCTS	34,357,205,739.47	-	-	-	-	34,357,205,739.47
9	ADD TRANSFER TO EXCESS REVENUE	33,807,908,319.16	-	-	-	-	33,807,908,319.16
10	FIRS Tax Refund	1,941,179,605.68	-	-	-	-	1,941,179,605.68
11	Total	501,482,515,989.23	24,738,000,000.00	-	-	48,522,855,793.05	574,743,371,782.28
	Check!!	-	-	-	-	-	-

Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of August, 2010 Shared in September, 2010

1	2	3	4	5=3-4	6	7	8	9	10=5+6+7+8+9	
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Less Deductions(Fertilizer)	Net Statutory Allocation	Distribution from Oil Excess Revenue Account for augmentation of Jan - July, 2010	Distribution of \$2 Billion from Foreign Excess Crude Savings Account	Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=				=N=	=N=	=N=	=N=
1	FGN (CRF Account)	159,231,563,085.17	3,109,017,752.74	-	156,122,545,332.43	10,438,199,100.00	-	-	6,521,471,818.59	173,082,216,251.02
2	Share of Derivation & Ecology	3,283,125,012.07	64,103,458.82	-	3,219,021,553.25	215,220,600.00	-	-	-	3,434,242,153.25
3	Stabilization	1,641,562,506.03	32,051,729.41	-	1,609,510,776.62	107,610,300.00	-	-	-	1,717,121,076.62
4	Development of Natural Resources	5,515,650,020.27	107,693,810.82	-	5,407,956,209.45	361,570,608.00	-	-	-	5,769,526,817.45
5	FCT-Abuja	3,283,125,012.07	64,103,458.82	-	3,219,021,553.25	215,220,600.00	-	-	465,819,415.61	3,900,061,568.86
	Sub-total	172,955,025,635.60	3,376,970,210.60	-	169,578,055,425.00	11,337,821,208.00	-	-	6,987,291,234.20	187,903,167,867.20

Source: Office of the Accountant-General of the Federation

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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Remi Babalola
 Hon. Minister of State for Finance
 Abuja, Nigeria.

Federal Ministry of Finance, Abuja

Table IV

Distribution Details of Revenue Allocation to Local Government Councils by Federation Account Allocation Committee for the Month of August, 2010 Shared in September, 2010

S/n	State	S/n	Local Government Councils	Gross Statutory Allocation =N=	Distribution from Oil Excess Revenue Account for augmentation of Jan - July, 2010	Distribution of \$2 Billion from Foreign Excess Crude Savings Account =N=	Exchange Gain Allocation =N=	Value Added Tax =N=	Total Allocation =N=	State	S/n	Local Government Councils	Gross Statutory Allocation =N=	Distribution from Oil Excess Revenue Account for augmentation of Jan - July, 2010	Distribution of \$2 Billion from Foreign Excess Crude Savings Account =N=	Exchange Gain Allocation =N=	Value Added Tax =N=	Total Allocation =N=		
19	KANO	12	FAGGE	81,835,918.96	5,364,637.51	-	-	19,310,786.60	106,511,343.07	37	FCT, ABUJA	10	MARU	131,378,244.39	-	-	20,885,322.17	160,875,880.89		
		13	GABASAWA	89,733,107.96	5,882,326.52	-	-	19,738,035.39	115,353,469.88			11	SHINKAFI	80,198,368.48	-	-	15,425,434.11	100,881,092.80		
		14	GARKO	79,293,264.77	5,197,957.42	-	-	18,041,375.12	102,532,597.31			12	TALATA MAFARA	93,303,477.89	-	-	18,204,420.73	117,624,275.67		
		15	GARUN MALLAM	75,199,091.64	4,929,569.71	-	-	16,433,784.71	96,562,446.06			13	TSAFE	100,524,562.38	-	-	19,980,576.46	127,094,883.84		
		16	GAYA	85,133,763.77	5,580,823.04	-	-	19,387,242.01	110,101,828.82			14	ZURMI	111,771,376.50	-	-	20,953,006.88	140,051,397.31		
		17	GEZAWA	96,646,459.17	6,335,521.45	-	-	22,219,481.85	125,201,462.47			ZAMFARA Total		1,416,206,418.88	92,837,401.58	-	-	263,505,195.81	1,772,549,016.28	
		18	GWALE	115,045,449.63	7,541,641.15	-	-	25,014,577.21	147,601,667.99			1	ABAJI	73,945,600.36	-	-	88,395,617.45	167,168,616.68		
		19	GWARZO	83,399,825.17	5,467,157.16	-	-	18,792,196.65	107,659,178.97			2	ABUJA MUNICIPAL	178,036,525.50	-	-	113,558,918.58	303,266,375.80		
		20	KABO	82,138,958.41	5,384,502.83	-	-	17,738,348.90	105,261,810.14			3	BWARI	98,605,463.04	-	-	94,293,027.56	199,362,431.77		
		21	KANO MUNICIPAL	107,518,249.34	7,048,206.22	-	-	25,135,689.86	139,702,145.42			4	GWAGWALADA	90,243,929.35	-	-	91,866,371.82	188,026,113.87		
		22	KARAYE	76,561,538.32	5,018,882.97	-	-	17,304,321.16	98,884,742.45			5	KUJE	79,087,467.50	-	-	89,755,706.17	174,027,640.35		
		23	KIBIYA	77,139,785.34	5,056,789.13	-	-	17,141,102.12	99,337,676.60			6	KWALI	82,760,396.59	-	-	89,352,812.69	177,538,449.60		
		24	KIRU	89,718,046.65	6,536,875.01	-	-	21,615,386.23	127,870,307.89			FCT, ABUJA Total		602,679,382.34	39,507,791.45	-	-	567,222,454.28	1,209,409,628.07	
		25	KUMBOTSO	97,576,225.85	6,396,470.98	-	-	22,705,539.81	126,678,236.65			Grand Total		67,632,375,248.55	4,433,544,360.00	-	-	16,303,679,546.46	88,369,599,155.01	
		KANO SUBTOTAL				2,230,963,638.06	146,247,654.60	-	-	500,965,914.01	2,878,177,206.67	CHECK!!		-	-	-	-	-	-	
		SUBTOTAL CF				33,591,799,239.04	2,202,062,717.91	-	-	6,886,972,103.75	42,680,834,060.70									